

Message Text

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PAGE 01 LONDON 10588 061225Z
ACTION EUR-12

INFO OCT-01 ISO-00 COM-02 AID-05 CIAE-00 EB-08 FRB-03
INR-10 NSAE-00 ICA-11 XMB-02 OPIC-03 SP-02 LAB-04
SIL-01 OMB-01 H-01 NSC-05 SS-15 STR-07 CEA-01
/094 W

-----030766 070123Z /75

R 061217Z JUL 78
FM AMEMBASSY LONDON
TO SECSTATE WASHDC 7827
INFO TREASURY DEPT WASHDC

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E.O. 11652: N/A
TAGS: EFIN, UK
SUBJECT: DOUBLE TAX TREATY

DURING MEETING WITH SENATOR BYRD YESTERDAY THE PRIME
MINISTER ASKED ABOUT THE TAX TREATY SITUATION. THE
SENATOR INDICATED THAT THERE WAS NO CHANCE OF CHANGING
THE RESERVATION AS FAR AS THE SENATE IS CONCERNED. THE
PRIME MINISTER SAID HE THOUGHT THERE WAS NO CHANCE OF
PARLIAMENTARY RATIFICATION AS LONG AS THE RESERVATION
STOOD. THE QUESTION TO HIM WAS WHETHER IT WAS BETTER TO
DROP THE WHOLE THING OR TO CONSIDER STARTING OVER AGAIN.
HE WOULD BE RELUCTANT TO START NEGOTIATIONS FROM SCRATCH
UNLESS THERE WAS CLEARLY SOMETHING EACH COULD GIVE THE
OTHER THAT THEY REALLY WANTED. HE REALIZED THAT U.S. OIL
COMPANIES WANTED SOME WAY TO MAKE OIL ROYALTIES TO THE
U.K. ELIGIBLE FOR CREDIT AGAINST U.S. TAXES, BUT WAS NOT
AWARE AT THE MOMENT OF WHAT THE U.K. WANTED MOST FROM
THE U.S. IF STATE UNITARY TAXES WERE BEYOND REACH. THE
PRIME MINISTER EMPHASIZED THAT HIS GOVERNMENT HAD NOT
YET FORMULATED A POSITION ON THE MATTER AND THAT THESE
COMMENTS WERE PURELY PERSONAL OBSERVATIONS BY HIM. HE
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SAID HE HAD ASKED HIS PEOPLE TO REVIEW THE MATTER IN
ANTICIPATION OF VISIT BY U.S. TREASURY REPRESENTATIVES
NEXT WEEK.

BREWSTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRIME MINISTER, MEETINGS, PROGRESS REPORTS, DOUBLE TAXATION, TAX AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 06 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978LONDON10588
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Drafter: n/a
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780278-0487
Format: TEL
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780791/aaaacytb.tel
Line Count: 60
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 1572827a-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Channel Indicators: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
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Review Release Date: N/A
Review Release Event: n/a
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SAS ID: 2105784
Secure: OPEN
Status: NATIVE
Subject: DOUBLE TAX TREATY DURING MEETING WITH SENATOR BYRD YESTERDAY THE PRIME MINISTER ASKED ABOUT THE TAX TREATY SITUATION. TH
TAGS: EFIN, UK, US
To: STATE
Type: TE
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Review Markings:
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